



MILE HI CHURCH FOUNDATION NEWSLETTER

IN THIS ISSUE

FOUNDATION FEBRUARY EVENTS

Show Many Ways to Support MHC
Page 1

2017:
A Year of Foundational Growth
Page 3

THE NEW TAX REFORM ACT:

What You Need to Know About Charitable Gifts
Page 4

FOUNDATION FEBRUARY EVENTS SHOW MANY WAYS TO SUPPORT MHC

Much has happened in 2017 for the Mile Hi Church Foundation, enabling us to support Mile Hi Church even more effectively. All of this will be showcased during Foundation February 2018.

FULLY-TOOLED WEBSITE.

One of the new tools the Foundation has available to congregants is a brand new website (www.milehichurchfoundation.org), now with an area specifically dedicated to planned giving. This page, which is also linked from www.milehichurch.org, describes the many types of planned giving options available, such as charitable gift annuities. Tools model how your unique situation might play out with tax, income and charitable donation considerations. Our planned giving ambassador, Charlie Goldsmith, can also help answer any questions you may have and support you with putting in place any of these giving vehicles.

EXPANDED RECOGNITION FOR GIVING.

For over 30 years, the Foundation has recognized individuals who have



committed gifts to the church via legacy – whether through a will, trust, insurance policy, retirement plan or other beneficiary designation – as Nautilus members. With the *Giving While Living* program and other types of gifts coming in, these current donors will be designated as Friends of the Foundation. We will retain the Nautilus membership for legacy donors.

CHAPEL ENHANCEMENTS AND SPONSORSHIP OPPORTUNITIES.

Stop by and check out the newly installed, beautiful new fountain in the Vogt Chapel, sponsored by practitioner and Foundation director Judy Turner. This water feature enhances the peaceful atmosphere in the chapel, which is open

Continued on page 2



MILE HI CHURCH FOUNDATION

Building an endowment for the future of Mile Hi Church

for all to spend time in meditation and quiet contemplation. In 2018, the Foundation is also kicking off an opportunity to sponsor tiles inside the chapel and on the outside wall. These can be used to memorialize a loved one, a pet or your own support of Mile Hi Church.

On February 17, the Foundation is hosting attorney Bridget McCann from 9:30 – 11 a.m. in the chapel. She will be presenting advice on **ESTATE PLANNING FOR NON-TRADITIONAL FAMILIES**. Very few families these days consist of typical mom, dad and children scenarios. Bridget will discuss some of the considerations for blended families, marriages later in life, children of divorced parents, grandparents raising grandchildren, common law marriages, same sex marriages and other types of families.

After each service in February, the Foundation will have tables in the lobby and Community Center. Stop by for a small gift and meet your Foundation directors and ambassadors. We will have information for you and the ability to sign up for a more detailed discussion with our planned giving ambassador.

What is the Mile Hi Church Foundation?
We make your hopes and dreams for Mile Hi Church possible.
 As a non-profit entity entirely committed to supporting the long-term financial stability of Mile Hi Church, we provide education on how you can support the church and on stewardship of an endowment, of which Mile Hi Church is the sole beneficiary.

Foundation February Schedule

During each Sunday, stop by the tables in the west lobby of the Sanctuary and the Community Center and enter our drawing for **dinner with a minister**.

The Foundation will provide a \$200 gift certificate to a local restaurant where you and your plus one can dine with Dr. Michelle or Rev. Joshua. 🍷

Date	Activity
Sunday, Feb. 4	
Sanctuary west lobby, Community Center after 8, 10 and noon services	Meet the Foundation directors and ambassadors. Pick up a special gift, information, and sign up for an additional in-depth discussion with our planned giving ambassador.
Sunday, Feb. 11	
Sanctuary west lobby, Community Center after 8, 10 and noon services	Meet the Foundation directors and ambassadors. Pick up a special gift, information, and sign up for an additional in-depth discussion with our planned giving ambassador.
Saturday, Feb. 17	
9:30 – 11 a.m. Vogt Chapel	Workshop: Estate Planning for Non-traditional Families by attorney Bridget McCann
Sunday, Feb. 18	
Sanctuary west lobby, Community Center after 8, 10 and noon services	Meet the Foundation directors and ambassadors. Pick up a special gift, information, and sign up for additional in-depth discussion with our planned giving ambassador.
Sunday, Feb. 25	
Sanctuary west lobby, Community Center after 8, 10 and noon services	Meet the Foundation directors and ambassadors. Pick up a special gift, information, and sign up for an additional in-depth discussion with our planned giving ambassador.

2017: A YEAR OF FOUNDATIONAL GROWTH

Thanks to some significant growth and retooling in 2017, the Foundation is poised to even more effectively support Mile Hi Church in thriving in perpetuity. Each Nautilus member, donor and director partnered to make this happen.



MILE HI CHURCH FOUNDATION 2017

1983 Year the Foundation was established to manage and grow endowment funds (set up in 1997) to provide annual, supplemental income to support the ongoing financial stability of Mile Hi Church

DISTRIBUTIONS TO MILE HI CHURCH

\$100K Amount to date given to MHC as distributions out of the endowment

\$25K 2017 distribution to MHC

Goal for 2020 \$120K distribution to MHC

Your generosity make possible youth programs, scholarships and camps; life-changing courses; support to communities in need and maintenance/expansion of our campus.

MHC FOUNDATION ENDOWMENT FUND

Through your gifts – like cash, annuities, bequests and insurance policy beneficiary designations – together we build a strong endowment fund to support MHC.

NAUTILUS GROUP

Our goal is to grow and celebrate our Nautilus family, a group of special people who have committed significant gifts to MHC through the Foundation. Those gifts grow continually through the Endowment Fund.

Number of Nautilus members, **240**
 29 of whom have transitioned

2017 outreach goals
 To show you the financial and tax advantages different opportunities can provide you today

20 Individual tailored information sessions with our planned giving ambassador

6 Group information sharing sessions

30 New Nautilus members welcomed

close to the \$1.2 million we established as our year-end goal. The next milestone is to reach \$2 million by the end of 2019. Between our legacy donors (where gifts are deferred until transition), our *Giving While Living* donors and growth of the existing endowment funds, we should achieve this.

The endowment performed well as the economy rebounded in 2017. We had a 12.6% annual return after investment company fees. Considering our investment mix, 2017 was an above average year. In addition, we added two charitable annuities to support the endowment, one of which was converted to an outright gift.

This year, we grew our Nautilus ranks to 240 individuals, welcoming nine new Nautilus members. Sadly, three of our beloved Nautilus members transitioned: former Foundation director Bob Holt, former Foundation treasurer and director Fred Taake, and Nancy Kremer. Visit our Nautilus Wall near the Prayer and Care Center and review the names of those committed individuals and what they stood for. The nautilus shell on a plaque designates Nautilus members who have transitioned.

To meet our educational goals, we presented to the Practitioner Huddle and congregants via several brunches. Our planned giving ambassador held 21 meetings with 29 interested congregants to discuss their giving goals and which instruments aligned with them.

Optimism for 2018 growth comes in part from some re-tooling. As of February, the Foundation website (www.MileHiChurchFoundation.org) is being overhauled with more user-friendly features. The website has our new logo and a fresh, modern look. We also have added a detailed page for planned giving that includes downloadable brochures and information on the many potential types of support you might consider, as well as a planned giving calculator tool. This tool helps you explore your unique situation and charitable goals in the privacy of your home. It will calculate the income and tax benefits of your gifts and help explore various opportunities in estate planning. It also links you to our planned giving ambassador, Charlie Goldsmith, who can answer any questions you may have and assist you in putting into place any of these giving vehicles. 🍷

OUR MISSION:

To grow and steward the Mile Hi Church Endowment.

OUR VISION:

A secure financial future for Mile Hi Church.

OUR COMMITMENT:

To facilitate the long-term fiscal strength of Mile Hi Church.

BOARD OF DIRECTORS**OFFICERS:**

Leslie Lassi
President

Florence Yaeger
Vice President

Bob Brocker
Secretary

Gary Mintz
Treasurer

DIRECTORS:

Linda Humphrey
Peter Kandell
Judy Turner

ASSOCIATE DIRECTOR:

Angela Walters

RECORDING SECRETARY:

Jan LaBrie

THE NEW TAX REFORM ACT: WHAT YOU NEED TO KNOW ABOUT CHARITABLE GIFTS

The new tax law took effect on January 1, 2018. Of the numerous changes to the law, two items that will most directly affect charitable gifts include:

1. An increase in the standard deduction (\$12,000 for singles, \$24,000 for married couples filing jointly); and
2. The elimination or restriction of numerous itemized deductions (though charitable deductions remain intact).

Both of the above will increase the number of individuals claiming the standard deduction, potentially reducing the benefit of the charitable deduction. However, depending on your income, property taxes and mortgage, you may find you can still itemize deductions.

Even if you don't itemize, here are some strategies to consider that enable you to make lifetime gifts to charity and still receive tax benefits:

- Make gifts of appreciated property, such as publicly-traded securities. You will still be able to avoid capital gains tax by making a gift of appreciated assets held for at least one year.
- Make gifts using the charitable IRA rollover. If you are over 70½, you can make a direct transfer from your traditional IRA or Roth IRA to charity of up to \$100,000. Such a transfer is not taxable and counts toward your required minimum distribution. [NOTE: A direct, non-taxable, required minimum distribution (RMD) transfer made to a supporting organization, such as the Foundation, becomes taxable, whereas a

RMD transfer is not taxable when made to the Church itself (IRS rule)].

- Make larger charitable gifts. If your total non-charitable deductions are close to equaling the standard deduction, a large charitable gift may increase your total deductions enough that it makes sense for you to itemize. The additional tax savings that itemizing offers may reduce the effective cost of your gift.
- Make a gift from all or a portion of what's left in your retirement plan. Assets in your IRA, 401(k) or other qualified retirement plan may be subject to income tax when distributed to heirs. Making a charity the beneficiary of a portion or all of your retirement plan will avoid the income tax that might otherwise be due from heirs. This is an extremely tax-efficient way for you to make charitable gifts that costs heirs less than giving other types of assets.

As with any changes in the law, be sure to contact your accountant or financial planner to understand how the new tax law will affect your individual tax situation. ●

